

Inspiring Philanthropy and Enriching Lives on Virginia's Eastern Shore



Post Office Box 205 • Onley, Virginia 23418 (757) 789-0910 • esvcf@verizon.net www.esvcf.org





Our Mission

To create and provide philanthropic resources to meet a broad range of needs for the benefit of the Eastern Shore of Virginia by:

Enabling donors to meet their charitable goals through prudently administered permanently endowed funds.

Offering a comprehensive array of services to encourage, advance and educate donors concerning effective philanthropy.

Making critical grants to meet current and emerging community needs and opportunities.



Our Values

The Eastern Shore of Virginia Community Foundation is guided by certain values and principles.

We Believe:

Building a permanent unrestricted endowment provides the best resource for meeting the future needs of the community.

Making strategic and transformational grants is the most effective way to create positive changes in the community and inspire philanthropy.

Funding across a spectrum of social services, the arts, civic projects and the environment is our mandate; focusing on education and healthy families as the foundation for individual success and community vitality is our priority.

Treating our donors, grant applicants, volunteers and employees with equal respect is essential to the success of our mission.

Foundation Partners

The Eastern Shore of Virginia Community Foundation recognizes with deepest appreciation the following "partner" organizations which have created endowments with ESVCF:

- The Auxiliary of Shore Memorial Hospital
- Broadwater Academy
- Broadwater Academy Julia B. Fleet Endowment
- Citizens for a Better Eastern Shore (CBES)
- Eastern Shore of Virginia Barrier Islands Center
- Eastern Shore Community College Foundation
- Friends of the Northampton Free Library, Inc.
- Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads
- Randy Custis Memorial Fund, Inc.

Endowments created by partner organizations are identified as "Organizational Funds" within the ESVCF assets. ESVCF maintains an ongoing program of creating Organizational Funds for local nonprofit organizations. These relationships allow for management of dedicated endowments by the Hampton Roads Community Foundation through ESVCF while generating an annual income for the nonprofit. The Eastern Shore Community College Foundation created the first Organizational Fund with ESVCF in 2006. Since then, several additional partner groups have created endowments. ESVCF looks forward to assisting additional partner groups in the years ahead through this growing program.

How To Become A Donor

The Eastern Shore of Virginia Community Foundation offers simple and effective options for donors who wish to improve their community through philanthropy. All gifts to ESVCF can be funded with cash or through the donation of securities, real estate, or stock.

Funds Available To Donors:

Donor Advised Funds - Donor advisors can contribute assets at any time and then recommend to the Foundation grants to nonprofit organizations from the advised funds they have established.

Field of Interest Funds - Donors are able to address an area of concern, such as arts and culture, education, the environment or human services. These funds allow the Foundation's Board to choose specific nonprofit organizations as grant recipients who meet a donor's criteria.

Unrestricted Funds - These funds support responsive and strategic grants and broad, evolving community needs. Decisions on using these funds are left to the discretion of the Foundation's Board of Directors, which regularly reviews proposals from area nonprofit organizations.

Scholarship Funds - These funds provide students with financial resources for college and other educational opportunities. Donors can establish criteria for the scholarship.

Designated Funds - Donors are able to select specific nonprofit organizations to receive support as long as the organizations remain in existence and continue their charitable purposes.



P.O. Box 205 Onley, Virginia 23418-0205

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Board of Directors

J. Anderson Duer, Jr. Chairman

Linda Thomas-Glover Vice Chairman

> Gary S. Ginsberg Secretary/Treasurer

Robert S. Bloxom James A. Bott, Jr. Kelly B. Conklin Caramine Kellam Maureen A. Lawrence Ellen S. Papetti

David M. Parker
Executive Director

Dear Friends,

As the Eastern Shore of Virginia Community Foundation completes its 7th full year of operation, it is extremely gratifying to have been able to help various nonprofit organizations in Accomack and Northampton counties with grants totaling over \$1,000,000 since the foundation's inception. I cannot thank enough all of our local supporters and past and present board members.

During 2011 four solid contributors to the foundation rotated off the board: W. Revell Lewis, III, Suzanne VK. Tankard, Catherine G. Tignor, and Donald J. Trufant, whose generosity, wisdom and willingness to do what needed to be done will be greatly missed. But we are delighted to welcome Robert S. Bloxom, Kelly B. Conklin, Maureen A. Lawrence, and Ellen S. Papetti whose collective leadership and community experience will continue to keep the board's diversity and depth intact.

The foundation, as well as other local nonprofits, continues to face a struggling economy and an ever-increasing demand on available donor dollars. In regard to dollars let me emphasize that the foundation is always extremely grateful for any size donation, whether it be \$5.00 or a larger bequest from an estate. With the hard work of our board and the continued generosity of our community, the Eastern Shore of Virginia Community Foundation will continue to grow and be able to help those in need.

If anyone has any questions or comments concerning the foundation, please do not hesitate to contact any of our board members. It is with deepest appreciation that I extend thanks for your support over the years.

Sincerely,

J. Anderson Duer, Jr.
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Foundation Funds

The funds listed below, totaling \$6,036,884 as of December 31, 2011, comprise the entirety of the capital assets of ESVCF. Fund assets are managed by the Hampton Roads Community Foundation, which annually makes available for each fund's charitable purposes 4.5% of the fund's trailing 12 quarter average balance.

Unrestricted Funds

Chad Ballard Fund, 2006 Meadville Fund, 2005 Nandua Fund, 2008 PNC Bank Fund, 2006 C. J. Prettyman, Sr. Fund, 2008 Tom and Page Young Fund, 2007

Designated Funds

Johnsen Peregrination Fund, 2005 Kellam Family Fund, 2005 Benjamin W. Mears, Jr. Family Fund, 2005 Shore Bank Fund, 2006 Shore Cancer Center Fund, 2008

Donor Advised Funds

Cherrystone Fund, 2010
"E. A." and George N. McMath Edgewater Fund, 2007
Robin A. Rinaca and Nicholas J. Covatta, Jr. Fund, 2006
David B. and Suzanne VK. Tankard Fund, 2005
Lisa and David Tankard, Jr. Fund, 2007
Richard and Joie Tankard Conservation Fund, 2008
Tonya T. and Samuel V. Tankard Fund, 2007

Organizational Funds

The Auxiliary of Shore Memorial Hospital Fund, 2006

Broadwater Academy Fund, 2006

Broadwater Academy Julia B. Fleet Endowment For Faculty Compensation, 2006

Citizens for a Better Eastern Shore Fund, 2009

Eastern Shore Community College Foundation Fund, 2005

Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads Fund, 2006

Eastern Shore of Virginia Barrier Islands Center Endowment Fund, 2006

Eastern Shore of Virginia Community Foundation Fund, 2005

Friends of Northampton Free Library, Inc., 2010

Randy Custis Memorial Fund, Inc., 2011



Board of Directors & Staff



Suzanne VK. Tankard

Mrs. Tankard is Chief Financial Officer of David's Nursery LLP, a family company operated by her husband and their two sons since 1979. She is currently a member of the BB&T Eastern Shore Advisory Board. She is a former board member of the Eastern Shore Public Library and The Hermitage. A native of Onancock, she now resides near Exmore.



Catherine G. Tignor

Mrs. Tignor is a native of New York and moved to the Eastern Shore in 1977. She is a retired real estate broker and a very active member of the Exmore Rotary Club. She lives near Pungoteague.



Donald J. Trufant

Mr. Trufant, a native of New York, has owned property on the Eastern Shore since 1991. He retired in 1996 from Mercantile Safe Deposit and Trust Company, where he served as Executive Vice President. Mr. Trufant now makes his home near Cape Charles.



David M. Parker, Executive Director

Mr. Parker spent 25 years in the newspaper business. Following 7 years as executive director of the Eastern Shore of Virginia Chamber of Commerce and Tourism Commission, he owned and operated hospitality properties on the Eastern Shore. Mr. Parker has devoted much of his life to civic projects throughout the community, serving on various boards. He co-chaired the fundraising drive for the Shore Cancer Center, is a former member of the board at Riverside Shore LifeCare, and is a former president of the Eastern Shore Community College Foundation Board. He lives in Onley.



Officers & Board of Directors



J. Anderson Duer, Jr. Chairman

Mr. Duer is retired chief lending officer and senior vice president of Shore Bank. He formerly served on the finance committee of Riverside Shore Memorial Hospital and the boards of directors of the United Way of Virginia's Eastern Shore, Eastern Shore YMCA and the Eastern Shore of Virginia Chamber of Commerce. He formerly served as Secretary of the Christian Businessman's Association and is a member of the Broadwater Masonic Lodge. He lives near Davis Wharf.



Dr. Linda Thomas-Glover, Vice Chair

Dr. Thomas-Glover became the fourth president of Eastern Shore Community College in Melfa, in June 2009. Prior to that time, she was at Elizabethtown Community College in Elizabethtown, Kentucky, where she served as Provost for five years. Her academic credentials include a Bachelor of Science degree from South Carolina State College, a Master of Science degree from State University of New York, and Doctorate from Temple University. She lives in Onley.



Gary S. Ginsberg, Secretary/Treasurer

Mr. Ginsberg is a retired partner in the accounting firm Ginsberg, Nottingham & Mapp in Accomac. He moved to the Eastern Shore in 1972. He served on Riverside Shore Health Services board for 11 years and as its chairman for two years. Mr. Ginsberg served for 12 years on the Eastern Shore Community College Foundation Board. He was treasurer of the Eastern Shore Yacht and Country Club for four years and a member of Broadwater Academy Board for a number of years. He lives near Onancock.



James A. Bott, Jr.

Mr. Bott is President of H & H Pharmacy, Inc. of Chincoteague and New Church, a family business operated by him and his son since 1970. He was a founding director of the Marine Bank of Chincoteague and Wattsville and past chairman of the board of the Museum of Chincoteague Island. He also served on the boards of the Chincoteague Chamber of Commerce and Riverside Shore Memorial Hospital and was very active with the Boy Scout program on Chincoteague Island. He now lives in Jamesville.



Caramine Kellam

Ms. Kellam is currently a member of the Riverside Health System Foundation board. She serves on the Riverside Health System board, which is responsible for overseeing all of Riverside's nursing homes, hospitals and various business ventures. Ms. Kellam is past president of Riverside Shore Health Services board and is former chair of the Shore Health Services board and is currently secretary of Eastern Shore Rural Health System, Inc. She served on and was president of the Eastern Shore Community College Foundation board. In addition, Ms. Kellam has worked with many other community organizations. She lives near Franktown.

We Invest in the Eastern Shore

The Eastern Shore Community Foundation strives to strengthen the fabric of the Eastern Shore, enhancing the community and enriching lives. Our unrestricted funds focus on six areas for grant funding: Family, Child and Social Welfare; Public and Civic Life; Arts and Culture; Education; Health; and the Environment. We also hold multiple endowments based on donors' preferences, including endowments for local non-profit organizations seeking professional oversight of endowment assets.

Family, Child & Social Welfare

Improve the quality of life for families & communities, particularly in the areas of basic human needs



P

Public & Civic Life

Preserve and increase access to our unique community assets.



Promote broad-based participation in arts and cultural activities



Education

Improve students' readiness to learn and ability to succeed in school and life.



Health

Support healthcare services and wellness education through community-based organizations



Environment

Support environmental preservation and education.

Grants Awarded

ESVCF Grants

Beginning In October 2008 ESVCF began making grants from its own unrestricted Endowment.

Eastern Shore Rural Health - \$30,000:

For completion of the purchase of a generator for the new Community Health Center in Onley. (1/21/09)

Bloxom Volunteer Fire Dept. - \$150,000:

For help with construction of a new firehouse in Bloxom. (1/21/09)

ESVCF - \$1.400:

To help with operating expenses of the Foundation, in keeping with provisions of the PNC Bank fund agreement. (10/21/2009)

Food Bank of Southeastern VA - \$15,000:

To be used to help with the purchase of a mobile pantry truck to serve the Accomack and Northampton region.(10/21/2009)

Friends of the Northampton Free Library - **\$20,000:** To improve and pave the parking lot at the library in Nassawadox. (10/21/09)

SPCA Eastern Shore, Inc. - \$3,630:

For construction of a chain link fence at the shelter in Onley to provide an additional exercise area for dogs. (10/21/09)

Chincoteague Island Library - \$9,115:

To complete renovation of the original 1887 portion of the building in Chincoteague. (1/20/2010)

Accomack-Northampton Pregnancy Center - \$2,795:

To implement a program to teach parenting to expectant mothers using a nationally acclaimed program "Earn While You Learn." (1/20/2010)

Sentara Health Foundation, Nightingale Campaign - \$25,000:

To help fund the purchase of a new Nightingale Air Ambulance. (4/21/2010)

Museum of Chincoteague Island - \$49,000:

For a new roof, entrance way, and window replacement at the museum on Chincoteague (4/21/2010)

Eastern Shore Community College Foundation - \$40,000:

To help with construction of a new access road from the college campus to the Accomack Industrial Park. (7/21/2010)

E.S. of VA Historical Society - \$19,031:

For installation of a security and monitoring system, period-appropriate outdoor lighting for Ker Place grounds (the society's headquarters in Onancock) and renovations and repairs to the building, (10/20/2010)

The Randy Custis Memorial Fund, Inc. - \$20,000:

To help fund lighting for a ball field at the Randy Custis Memorial Park in Nassawadox. (10/20/2010)

Arts Enter Cape Charles / Historic Palace Theatre - \$20,000:

To help fund an upgrade to the sound system in the historic Palace Theatre in conjunction with a \$20,000 grant from the Hampton Roads Community Foundation to complete a \$40,000 sound system upgrade. (10/20/2010)

Financial Statements

Eastern Shore Of Virginia Community Foundation

Year Ending December 31, 2011

Balance Sheet

Assets

Investments ¹	\$ 260,165
Cash	 28,669
Total Assets	\$ 288,834

Liabilities and Net Assets	
Total Liabilities	2,254
Net Assets	286,580
TOTAL LIABILITIES & NET ASSETS	\$ 288,834

¹ \$260,165 represents only the value of the Eastern Shore of Virginia Community Foundation Fund. All funds comprising the Eastern Shore of Virginia Community Foundation's capital assets are invested with the Hampton Roads Community Foundation (www.hamptonroadscf.org) and are identified in annual reports and other records thereof as belonging to the "Eastern Shore of Virginia Community Foundation family of funds." As of December 31, 2011 the "Eastern Shore of Virginia Community Foundation family of funds" (including the Eastern Shore of Virginia Community Foundation Fund) totaled \$6,036,884.

Statement of Change in Net Assets

Operating Revenues and Expenses

Operating Revenue	\$ 57,083
Operating Expenses	<46,837>
Net Operating Revenue	\$ 10,246
Capital Revenues	
Capital Donations	\$ 8,838
Net Investment Income & Performance	8,143
Direct Grants Disbursed	 <20,000>
Net Capital Revenue	\$ <3,019>
Change in Net Assets ¹	\$ 7,227
Net Assets Beginning of 2011	 279,353
Net Assets End of 2011	\$ 286,580

¹ The "Change in Net Assets" of \$7,227 does not reflect changes to any ESVCF funds other than the Eastern Shore of Virginia Community Foundation Fund. The increase in value of all funds at the Hampton Roads Community Foundation within the "Eastern Shore of Virginia Community Foundation family of funds" (including the Eastern Shore of Virginia Community Foundation Fund) from December 31, 2010 through December 31, 2011 was \$30,684.

Detailed Financial Statements Are Available Upon Request

Investment Overview

Hampton Roads Community Foundation

Year Ending December 31, 2011

The affiliate relationship between the Eastern Shore of Virginia Community Foundation and the Hampton Roads Community Foundation places stewardship of ESVCF capital assets with the Hampton Roads Community Foundation. Through its investment committee, which has investment oversight responsibility for an endowment of approximately \$219 million, the Hampton Roads Community Foundation seeks to invest resources prudently in order to preserve and grow the endowment's capacity to fund grants in accordance with donors' wishes today and in the future.

The Hampton Roads Community Foundation is committed to being a good steward of the assets entrusted to it by generous donors over the past 62 years. HRCF invests its resources wisely so they grow to meet future needs while providing funds for grants and scholarships today.

Oversight of their investment portfolio is handled by their investment committee, which works with their investment manager, Spider Management Company LLC of Richmond. On July 1, 2011 the community foundation began investing

with Spider Management through its Richmond Fund, thereby joining the University of Richmond and 21 other nonprofit endowments as Spider Management partners.

HRCF is completing the final transition of Hampton Roads Community Foundation assets to Spider Management, which focuses on diversification through approximately 70 portfolio managers. The pie chart below shows asset classes in which Spider Management invests. It also gives a snapshot of the portfolio's asset allocation as of December 31, 2011.



These summarized statements do not include all disclosures or the format required by generally accepted accounting principles. Complete audited financial statements, which include footnotes, are available upon request and are posted at hamptonroadscf.org.

Summarized Financial So	tatement	
Hampton Roads Community	Foundation	
Year Ended December 3	1, 2011	
Assets:		
Investments	\$ 219,879,472	
Operating cash and fixed assets	2,268,392	
Future interests	24,106,951	
Total assets	\$ 246,254,815	
Liabilities and net assets:		
Funds held for others	\$ 5,177,621	
Grants and other payables	320,915	
Net assets	240,756,279	
Total liabilities and net assets	\$ 246,254,815	
Revenues: Contributions	\$ 10,520,966	
Changes to future interests	(2,972,920	
Investment income	7,839,234	
Grant refunds & other	45,000	
Total revenues	\$ 15,432,280	
Grants and expenses:		
Grants and other program services	\$ 12,913,285	
Supporting services	1,393,133	
Total grants and expenses	\$ 14,306,418	
Change in net assets	\$ 1,125,862	
Net assets beginning of year	\$ 239,630,417	
Net assets end of year	\$ 240,756,279	

Eastern Shore Literacy Council - \$2,700:

For the purchase of a Xerox copier and Epson projector. (1/26/2011)

American Red Cross (Lower Shore Chapter) - \$5,000:

To renew and help establish relief and other services on Virginia's Eastern Shore. (1/26/2011)

Cape Charles Historical Society - \$10,000: To help with repairs and replacement of the ceiling and a new roof for the museum building in Cape Charles. (1/26/2011)

Society for Preservation of the Onley Train Station, Inc. (S.P.O.T.S) \$9,388:

For a new roof including carpentry work on the historic station in Onley. (8/3/2011)

Parksley Volunteer Fire Co. - \$30,000:

For the purchase of five self contained breathing units for use by firefighters operating in hazardous environments. (10/24/2011)

The Eastern Shore Barrier Islands Center - \$70,000:

To help renovate the interior of the 1910 African-American Almshouse on the Barrier Islands Center property. (10/24/2011)

Argyle Fund Grants

The Argyle Fund is an unrestricted fund of the Hampton Roads Community Foundation with a stated donor preference for Eastern Shore projects. The following grants were recommended by ESVCF.

Eastern Shore Community College - \$75,000:

Toward construction of a Workforce Development and Training Center in Melfa.

Northampton Branch of the Assocociation for the Preservation of Virginia Antiquities - \$70,440:

Toward renovation of the historic buildings on the court green in Eastville.

Chincoteague Island Library - \$50,000:

For help with a 2200 sq. ft. expansion of the Island's Library.

Arts Enter - \$30,000: Assisting with upgrading stage lighting at the Palace Theatre.

Eastern Shore's Own Arts Center (ESO) - \$30,000:

For window replacement at the Center in Belle Haven.

Eastern Shore Rural Health - \$125,000:

To help with the purchase of a generator for the new Community Health Center in Onley.

Arts Enter Cape Charles / Historic Palace Theatre - \$20,000:

To help fund an upgrade to the sound system in the historic Palace Theatre in conjunction with a \$20,000 grant from the Eastern Shore of Virginia Community Foundation to complete a \$40,000 sound system upgrade. (10/20/2010)

Other Grants

These grants were recommended by ESVCF from funds of the Hampton Roads Community Foundation supportive of projects throughout southeastern Virginia.

Eastern Shore Coalition Against Domestic Violence - \$23,580:

To replace the roof and repair the administrative office.

The Nature Conservancy - \$145,000:

For eel grass and oyster restoration on the seaside of the Eastern Shore.

Foundation Supporters

Anonymous Donors - 2005 Anonymous Donors - 2006 Anonymous Donors - 2007 Anonymous Donors - 2008 Mr. and Mrs. Harold Armsey H. Furlong Baldwin Ballard Brothers Fish Company, Inc. Dottie Ballard Edward M. Bell Mr. and Mrs. William P. Bender Dr. and Mrs. William F. Bernart The Honorable Robert S. Bloxom Mr. and Mrs. James A. Bott, Jr. Mr. and Mrs. Timothy T. Brown Mr. and Mrs. R. Wayne Browning Eloise E. Buckle Thomas F. Buckle Mark and Jody Bundy Mary Carrow Chester River Clam Company Mr. and Mrs. W. C. Copland The Rev. and Mrs. Harry W. Crandall Mr. and Mrs. Kelly Conklin Paul and Aline Converse Robin A. Rinaca and Nicholas J. Covatta, Jr. Linda and Henry Custis Mr. and Mrs. C. Lee Davis Mr. and Mrs. G. Powell Davis Jo Ann and Shep Davis Mr. and Mrs. Charles W. Dickinson Dr. and Mrs. W. Andrew Dickinson, Jr. J. Anderson Duer, Jr. Ted and Jane Duer Mr. and Mrs. Bennie Etheridge Exmore Rotary Club Mr. and Mrs. Lynn Gayle Mr. and Mrs. Howard E. Gill, Jr.

Mr. and Mrs. Gary S. Ginsberg

Ginsberg, Nottingham & Mapp Mrs. Mary Bruce and Phil Glaize, Maggie, Philip, David, and Lucy Dr. Linda Thomas-Glover Billy and Fann Greer Mr. and Mrs. Richard F. Hall, III Mrs. Lucy S. Herman Dr. Harry S. Holcomb Mr. and Mrs. Willie F. Holland, Jr. Barbara and Steve Johnsen Mr. and Mrs. Crosby H. Johnson E. Polk Kellam, Jr. E. Polk Kellam Foundation Caramine Kellam Joan L. Kellam Mr. and Mrs. Lucius J. Kellam, III Kevin and Marilyn Kellam Mr. and Mrs. Cole H. Kelly Mr. and Mrs. Robert Kerns L. Ethel Kopp Mr. and Mrs. R. Peter Lalor Rob and Michele Leatherbury Mr. and Mrs. W. Revell Lewis, III Michael and Teri Loring Robert B. Lyon, Jr. Mr. and Mrs. Thomas J. Mapp, Jr. David and Millie Mason Dr. and Mrs. James L. McDaniel Mr. and Mrs. George N. McMath Mrs. Benjamin W. Mears, Jr. Mr. and Mrs. George T. Minton, Jr. N. D. "Nat" Nottingham

Mr. and Mrs. Spencer W.

Ellen S. Papetti

David M. Parker

Nottingham, Sr.

Douglass and Hugh Patterson

Mr. and Mrs. M. Lee Payne

Mr. and Mrs. Thomas J. O'Connor, III

Dr. and Mrs. Michael Peirson Dr. and Mr. Allen Philpot PNC Bank William W. Prettyman Richard P. (Dick) Richardson Mr. and Mrs. Thomas H. Rockwood George and Virginia Savage Mr. and Mrs. J. Thomas Savage Mary Buckle Searle Shore Financial Services Sun Trust Bank Lisa and David Tankard, Jr. David and Suzanne Tankard Mr. and Mrs. John E. Tankard, Jr. Richard and Joie Tankard Tonya and Van Tankard Richard W. Terry Mr. and Mrs. Norman J. Thibodeaux Catherine G. Tignor Donald J. Trufant United Way of Virginia's Eastern Shore Virginia Institute of Marine Science Ioan and Harrison Wehner John West Williams Onancock Funeral Home

Dr. and Mrs. Glenn B. Wolffe

Mr. and Mrs. A. Thomas Young

ESVCF 2011 Grants at a Glance



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